

KEDIA ADVISORY



DAILY ENERGY REPORT

11 Feb 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Feb-25	6289.00	6350.00	6260.00	6337.00	1.60
CRUDEOIL	19-Mar-25	6278.00	6335.00	6257.00	6322.00	1.36
CRUDEOILMINI	19-Feb-25	6259.00	6349.00	6259.00	6336.00	1.59
CRUDEOILMINI	19-Mar-25	6273.00	6337.00	6255.00	6321.00	1.36
NATURALGAS	25-Feb-25	301.80	305.00	294.00	303.80	2.98
NATURALGAS	26-Mar-25	299.60	305.30	294.90	304.50	2.84
NATURALGAS MINI	25-Feb-25	298.80	304.80	294.10	303.70	12.92
NATURALGAS MINI	26-Mar-25	300.40	305.10	294.80	304.30	30.53

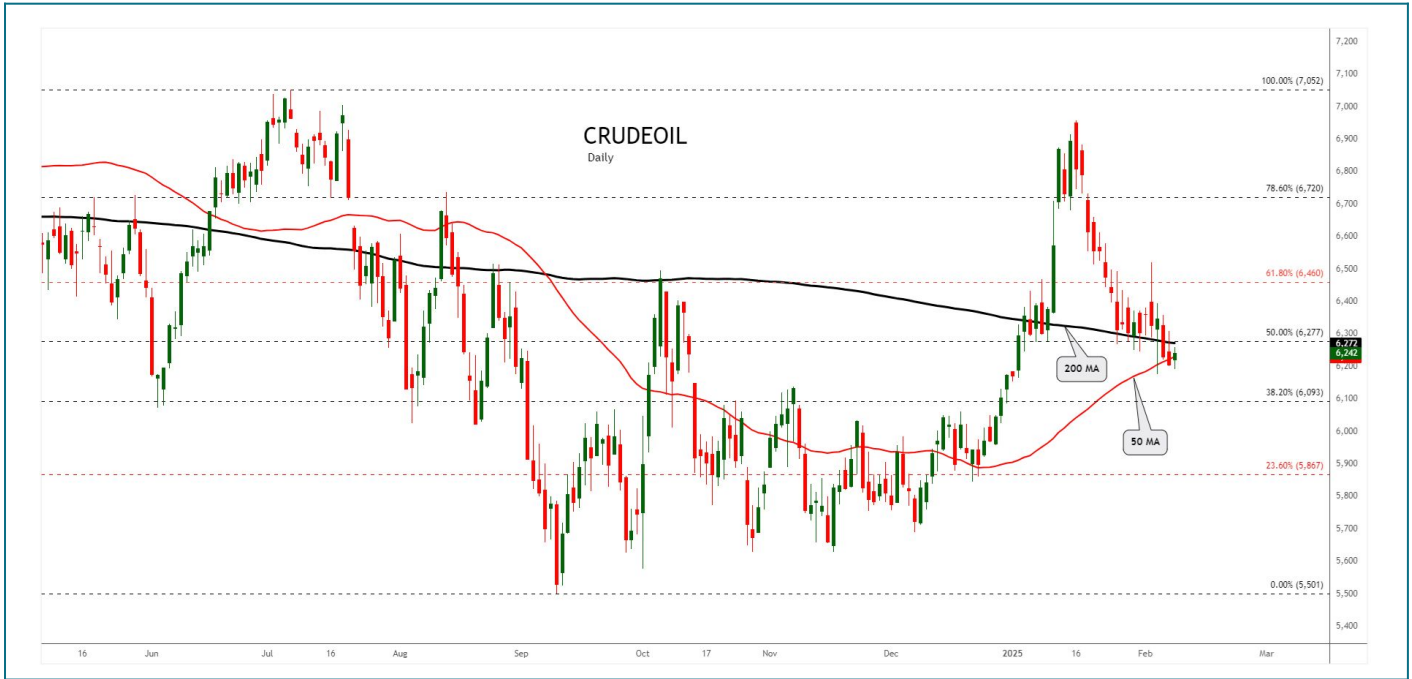
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	70.97	72.55	71.14	72.43	1.80
Natural Gas \$	3.4230	3.4880	3.3530	3.4390	0.53
Lme Copper	9448.80	9477.95	9379.35	9468.00	0.03
Lme Zinc	2849.30	2853.90	2825.50	2850.50	0.04
Lme Aluminium	2646.35	2649.35	2630.40	2637.75	0.57
Lme Lead	1997.70	2006.73	1977.63	2001.38	0.16
Lme Nickel	15895.00	15900.00	15895.00	15850.00	-0.66

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Feb-25	1.60	-31.69	Short Covering
CRUDEOIL	19-Mar-25	1.36	-8.78	Short Covering
CRUDEOILMINI	19-Feb-25	1.59	-15.79	Short Covering
CRUDEOILMINI	19-Mar-25	1.36	-4.38	Short Covering
NATURALGAS	25-Feb-25	2.98	13.74	Fresh Buying
NATURALGAS	26-Mar-25	2.84	21.33	Fresh Buying
NATURALGAS MINI	25-Feb-25	2.91	12.92	Fresh Buying
NATURALGAS MINI	26-Mar-25	2.73	30.53	Fresh Buying

Technical Snapshot



BUY CRUDEOIL FEB @ 6300 SL 6220 TGT 6380-6450. MCX

Observations

Crudeoil trading range for the day is 6226-6406.

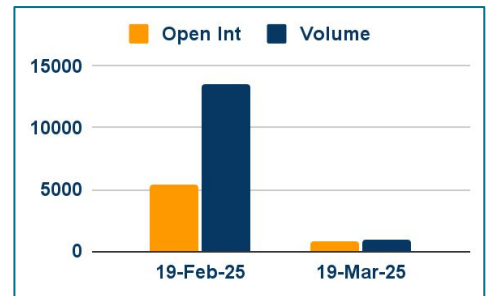
Crude oil rose amid signs of increasing sanctions and potential disruptions to Russian and Iranian oil flows.

However, upside seen limited hurt by U.S. President Trump's renewed trade war on China and threats of tariffs on other countries.

U.S. crude oil imports from Mexico fell by 372,000 barrels per day (bpd) to a weekly record low of 149,000 bpd

Money managers cut their net long U.S. crude futures and options positions, the U.S. CFTC said.

OI & Volume



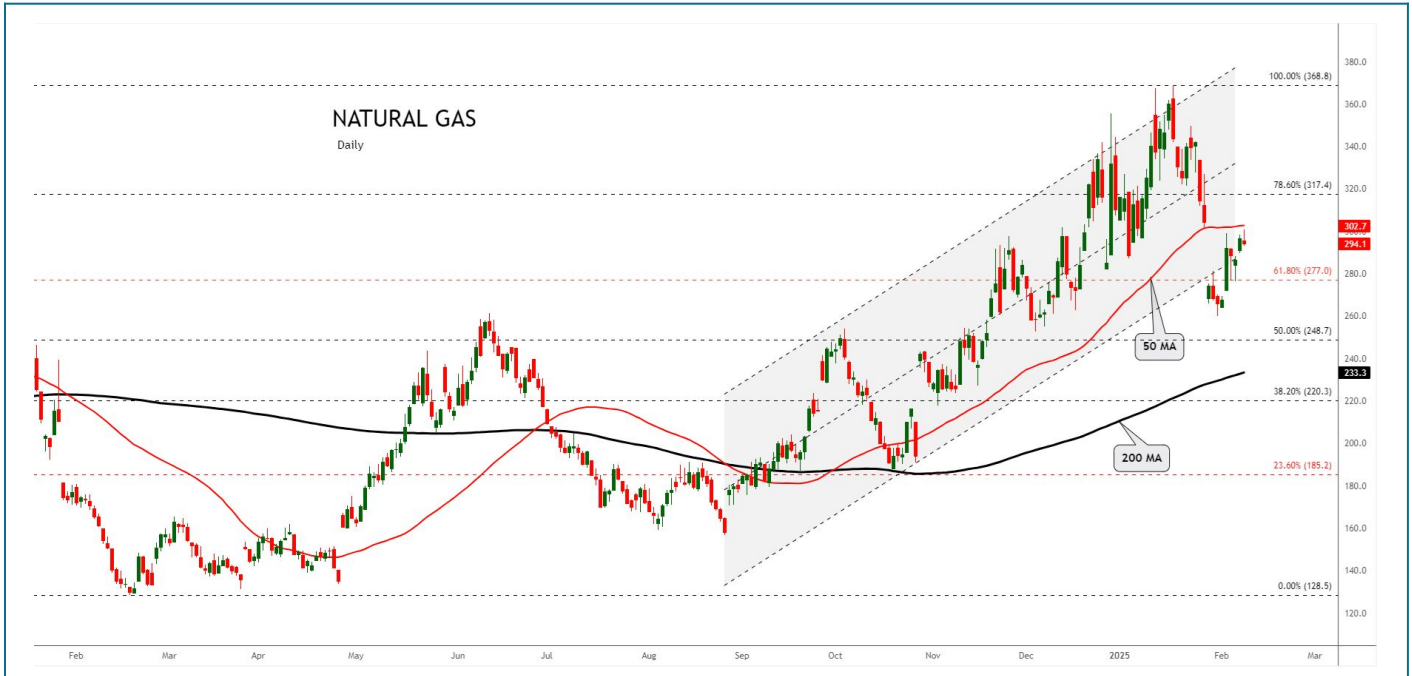
Spread

Commodity	Spread
CRUDEOIL MAR-FEB	-15.00
CRUDEOILMINI MAR-FEB	-15.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Feb-25	6337.00	6406.00	6372.00	6316.00	6282.00	6226.00
CRUDEOIL	19-Mar-25	6322.00	6383.00	6353.00	6305.00	6275.00	6227.00
CRUDEOILMINI	19-Feb-25	6336.00	6405.00	6371.00	6315.00	6281.00	6225.00
CRUDEOILMINI	19-Mar-25	6321.00	6386.00	6353.00	6304.00	6271.00	6222.00
Crudeoil \$		72.43	73.45	72.94	72.04	71.53	70.63

Technical Snapshot

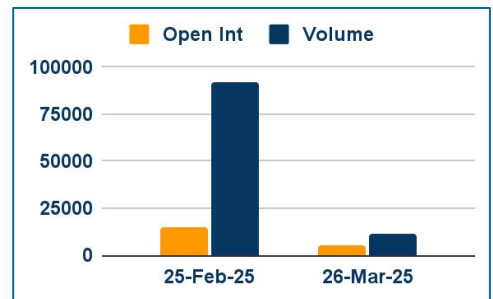


SELL NATURALGAS FEB @ 308 SL 315 TGT 298-290. MCX

Observations

- Naturalgas trading range for the day is 289.9-311.9.
- Natural gas climbed on rising flows to LNG export plants and forecasts for colder weather.
- US gas storage withdrawals may have hit a record high in January
- US gas production on track for record high in February
- US LNG export feedgas on track for record high in February

OI & Volume

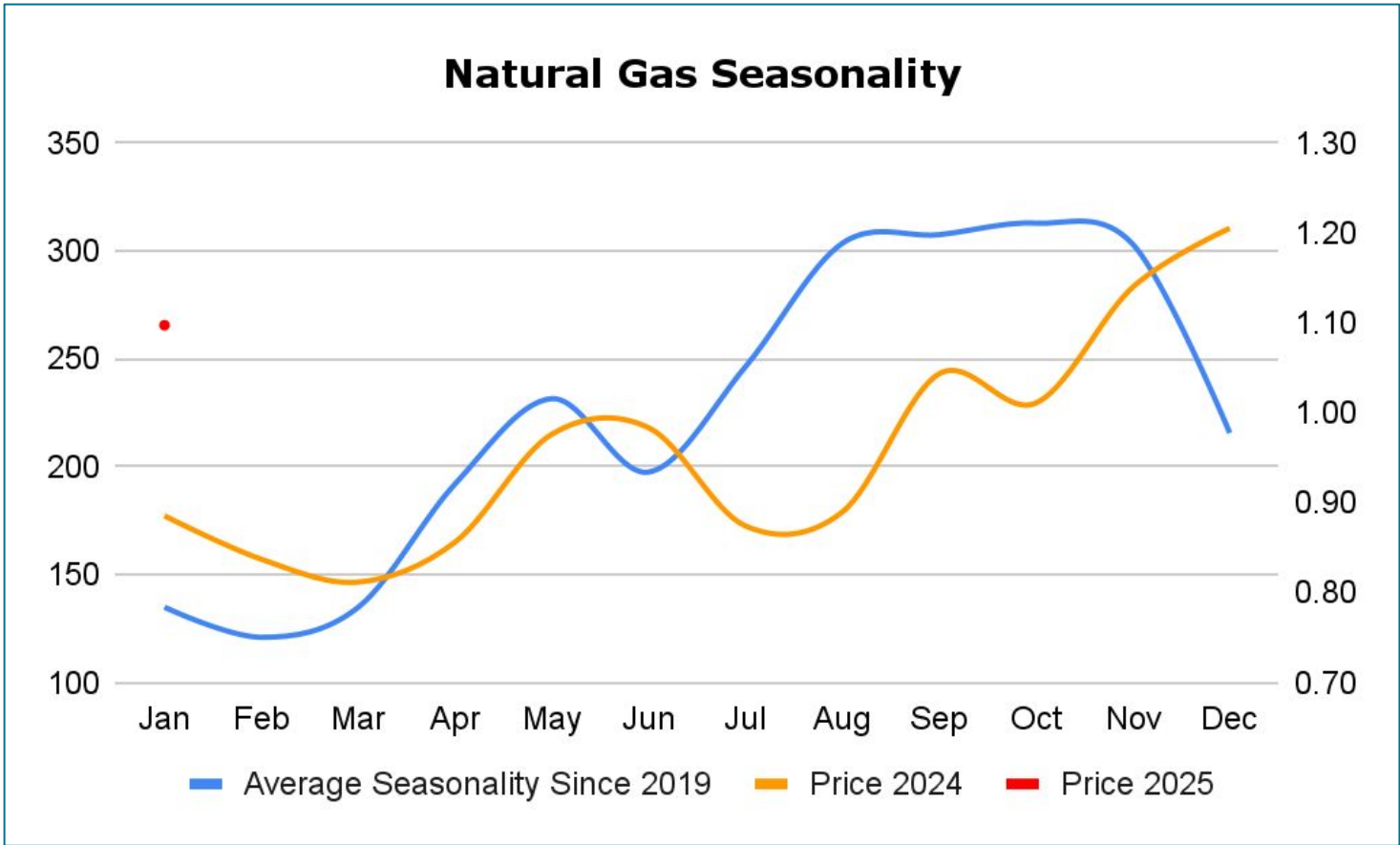
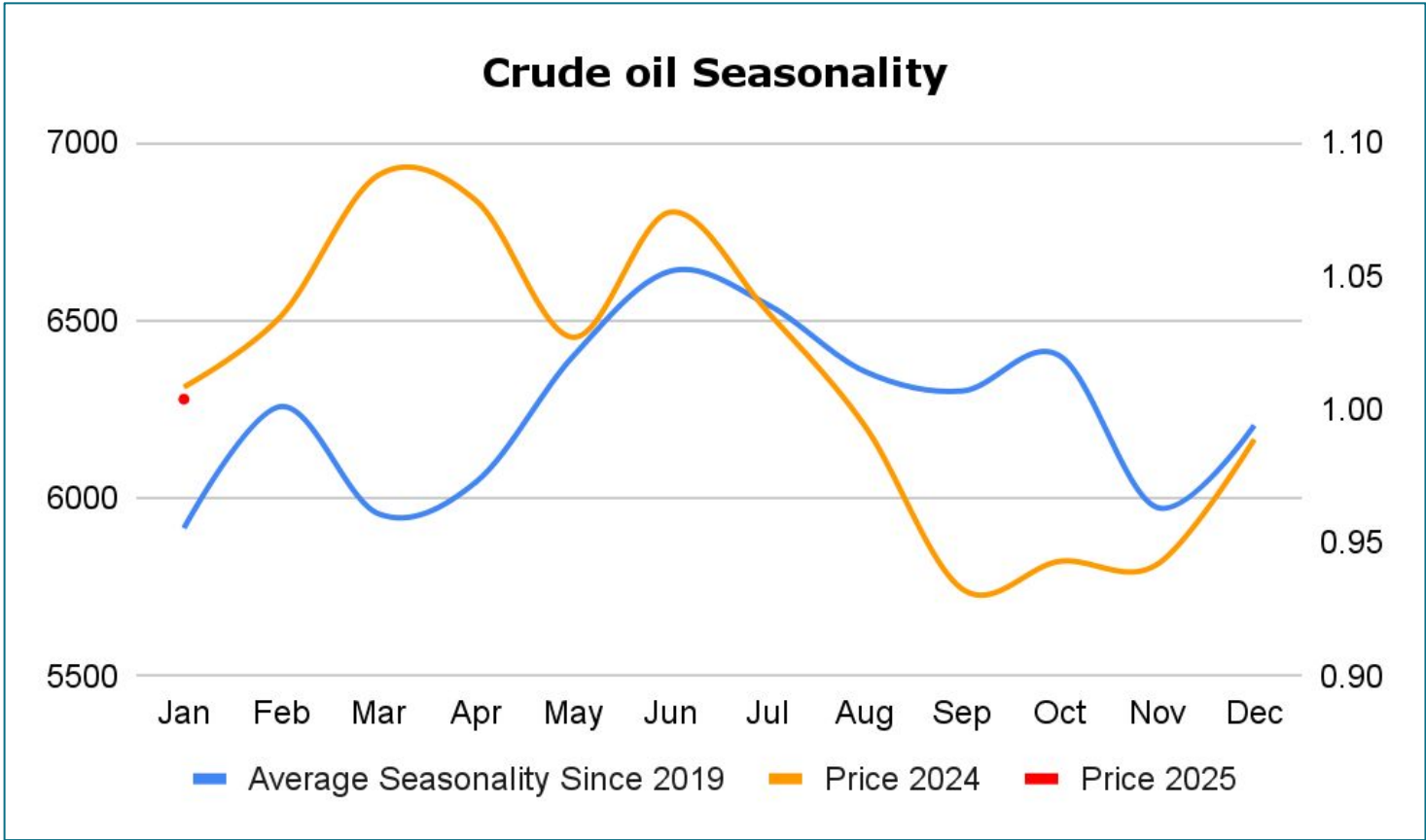


Spread

Commodity	Spread
NATURALGAS MAR-FEB	0.70
NATURALGAS MINI MAR-FEB	0.60

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Feb-25	303.80	311.90	307.80	300.90	296.80	289.90
NATURALGAS	26-Mar-25	304.50	312.00	308.30	301.60	297.90	291.20
NATURALGAS MINI	25-Feb-25	303.70	312.00	308.00	301.00	297.00	290.00
NATURALGAS MINI	26-Mar-25	304.30	311.00	307.00	301.00	297.00	291.00
Natural Gas \$		3.4390	3.5620	3.5010	3.4270	3.3660	3.2920



Economic Data

Date	Curr.	Data
Feb 10	EUR	Sentix Investor Confidence
Feb 11	USD	NFIB Small Business Index
Feb 11	USD	FOMC Member Hammack Speaks
Feb 11	USD	Fed Chair Powell Testifies
Feb 12	EUR	Italian Industrial Production m/m
Feb 12	USD	Core CPI m/m
Feb 12	USD	CPI m/m
Feb 12	USD	CPI y/y
Feb 12	USD	Fed Chair Powell Testifies
Feb 12	USD	Crude Oil Inventories
Feb 12	EUR	German Buba Nagel Speaks
Feb 12	USD	FOMC Member Bostic Speaks
Feb 12	USD	10-y Bond Auction

Date	Curr.	Data
Feb 13	EUR	ECB Economic Bulletin
Feb 13	EUR	Industrial Production m/m
Feb 13	USD	Core PPI m/m
Feb 13	USD	PPI m/m
Feb 13	USD	Unemployment Claims
Feb 13	USD	Natural Gas Storage
Feb 13	EUR	German Buba Nagel Speaks
Feb 14	EUR	Flash Employment Change q/q
Feb 14	EUR	Flash GDP q/q
Feb 14	USD	Core Retail Sales m/m
Feb 14	USD	Retail Sales m/m
Feb 14	USD	Import Prices m/m
Feb 14	USD	Capacity Utilization Rate

News you can Use

China's annual inflation rate surged to 0.5% in January 2025 from 0.1% in December, surpassing market consensus of 0.4%. This marked the highest figure since August 2024, driven by seasonal effects from the Lunar New Year at the end of the month. The latest result also reflected the impact of recent government stimulus measures and the central bank's supportive monetary policy to aid the economy. Monthly, the CPI increased by 0.7%, picking up from December's flat reading and representing the highest level in 11 months. China's producer prices fell by 2.3% yoy in January 2025, keeping the same pace as in the prior month while surpassing market estimates of a 2.1% decline. It was the 28th straight month of producer deflation despite remaining at its softest level since August amid continued efforts from Beijing to spur demand at the start of the year. Meantime, the Lunar celebration, which fell at the end of the month, contributed to seasonal price fluctuations. China's food prices rose by 0.4% year-on-year in January 2025, rebounding from a 0.5% decline in the previous month amid strong seasonal demand from the Spring Festival at the end of the month.

The gauge for Japan's service sector dropped to 48.6 in January 2025 from a downwardly revised 49.0 in the previous month. The measure for household budget trends declined in the food and beverage industry but rose in the service industry. Meanwhile, the gauge for corporate trends fell in the non-manufacturing industry, even as it increased in the manufacturing industry. Japan's current account surplus increased to JPY 1,077.3 billion in December 2024 from JPY 914.5 billion in the same month a year earlier, falling short of market estimates for a gain of JPY 1,362 billion. Still, it was the 23rd successive month of surplus in the current account, as the services account deficit decreased sharply to just JPY 0.21 billion from JPY 266.3 billion in the previous year. Also, the secondary income gap narrowed slightly to JPY 240.1 billion from JPY 251.5 billion. At the same time, the primary income surplus fell to JPY 1,275.5 billion from JPY 1,308.6 billion in the previous year. Japan's loan growth in January 2025 remained unchanged at 3% year-on-year, matching the growth rate seen in December, which was revised down from 3.1%.





DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301